

# ASX ANNOUNCEMENT

Date: 23 September 2016



## Loan Funding Secured

The Board of Victory Mines Limited (ASX: VIC) (**Victory** or **the Company**) advises that it has entered into a loan agreement to provide short term working capital for the Company.

The loan is from an unrelated party and on the following terms:

Loan Amount: \$350,000

Loan Purpose: working capital

Interest Rate: 7% per annum on entire Loan Amount until Loan Amount is repaid in full

Fees: 6% fixed fee on the Loan Amount

Term: Up to 2 years

Repayment: either in cash or, if the borrower agrees in writing, repaid in shares at a 20% discount to the 5-day VWAP

### Enquiries

Elizabeth Hunt  
Company Secretary