

Victory Surrenders Laverton and Jungle Well Projects

Victory Mines Limited (ASX: VIC) ('Victory' or 'the Company') provides an update on the status of its Laverton and Station Bore projects.

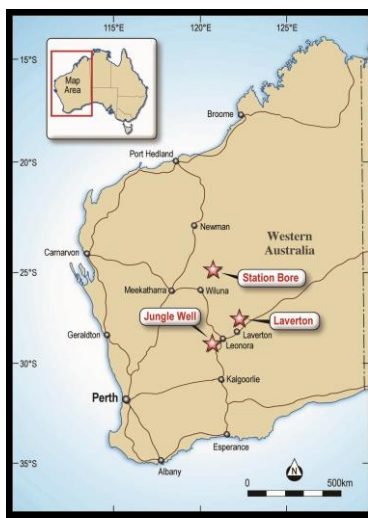


Figure 1 – Former Western Australian Project Locations

Laverton Project (E38/2374)

The Laverton Project, in which Victory had a 70% interest, was surrendered on 26 June 2015 by the tenement holder (Northeast Minerals Pty Ltd) with Victory's consent.

Jungle Well Project (E29/679)

The Jungle Well Project, in which Victory had a 70% interest, was surrendered on 25 June 2015 by the tenement holder (Northeast Minerals Pty Ltd) with Victory's consent.

Station Bore Project (E69/2872)

As announced on 13 May 2015, Victory, which held a 70% interest in this project with Proto Resources and Investments Ltd holding the remaining 30%, withdrew from the Joint Venture leaving the tenement 100% owned by Proto.

Enquiries:

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