



23 November 2018

Daniel Nicholson
ASX Limited
Level 40 Central Park
152-158 St Georges Tce
Perth WA 6000

Dear Daniel

Voluntary Suspension Extension Request

Victory Mines Limited ('Victory') hereby requests an extension to the voluntary suspension from trading on ASX (ASX listing rule 17.2), pending a release of an announcement to end the period of voluntary suspension. Victory is currently awaiting further correspondence from ASX after Victory responded to the ASX queries dated 11 October 2018. Following receipt of further correspondence Victory hopes to receive confirmation that ASX has no further queries and should then be in a position to make an announcement for release of its suspension from trading.

An announcement is expected to be made to the market no later than Wednesday, 2 January 2019 and end the period of voluntary suspension.

Victory is not aware of any reason why the voluntary suspension should not be granted.

Should you have any queries, please contact me.

Yours sincerely

Aida Tabakovic
Company Secretary
Victory Mines Limited