

ASX ANNOUNCEMENT

Date: 9 January 2019



Company Update

Victory Mines Limited (ACN 151 900 855) (ASX: VIC) (“**VIC**” or “**the Company**”) provides the following update to the market.

Suspension Update

The Company provides an update on ASX announcements dated 23 November 2018 and 11 December 2018 respectively in relation to an announcement by the Company regarding release of its suspension from trading.

Whilst the Company anticipated an announcement to be made to the market no later than 2 January 2019 to end the period of voluntary suspension, the Company was advised by ASX, and as per ASX announcement dated 11 December 2018, that ASX will not permit the suspension in trading of Company’s securities to be lifted until such time as ASX’s concerns with respect to the affairs of Hardey Resources Limited (ASX:**HDY**) have been resolved to ASX’s satisfaction.

Victory advises that it is yet to receive correspondence from ASX and will update the market accordingly. Following receipt of further correspondence Victory hopes to receive confirmation that ASX has no further queries and should then be in position to make an announcement for release of its suspension from trading.

ENDS

VICTORY MINES LIMITED BOARD

For further information, please contact:

Terence Clee
Executive Director
+61 8 9481 0389

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