

Despatch of Rights Issue Offer Document

Victory Mines Limited (ASX:VIC) (“the Company” or “Victory”) is pleased to announce that the Prospectus in connection with the Rights Issue which was released to ASX on 25 September 2019 and the Entitlement and Acceptance Forms were despatched to eligible shareholders on Friday 4th October 2019.

As previously stated, the proposed timetable for the Rights Issue is as follows:

Event	Date
Lodgement of Prospectus with ASIC	25 September 2019
Lodgment of Appendix 3B with ASX	25 September 2019
Notice sent to Optionholders	26 September 2019
Notice sent to Shareholders	27 September 2019
Ex Date	30 September 2019
Record Date for determining Entitlements	1 October 2019
Prospectus sent out to Shareholders and Company announces this has been completed	4 October 2019
Last day Company can extend Closing Date	11 October 2019
Closing Date*	16 October 2019
Shares quoted on a deferred settlement basis*	17 October 2019
ASX notified of under subscriptions	21 October 2019
Issue date/Securities entered into Shareholders’ security holdings*	23 October 2019

* The Directors may extend the Closing Date by giving at least 3 Business Days notice to ASX prior to the Closing Date. As such, the date the Shares are expected to commence trading on ASX may vary.

Yours faithfully,

Dane Etheridge

Company Secretary

For more information, please contact:

Dane Etheridge, Company Secretary

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