

ASX Announcement
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COMPLETION OF UNMARKETABLE PARCEL SHARE SALE

Victory Mines Limited (ASX: VIC or the Company) is pleased to advise that it has completed the Unmarketable Parcel Share Sale as announced to the ASX on 16 March 2020.

The Company provided the facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at market close on 28 April 2020, there were 205,583,126 ordinary shares in the company, held by 1,816 shareholders (representing approximately 6.6% of total issued capital) in parcels that had a market value of less than A\$500 (Unmarketable Parcels).

After holders of unmarketable parcels were given the opportunity to top up their holdings or elect to continue to hold their unmarketable parcels, the number of shares to be sold under the facility was 181,239,204 ordinary shares from 1,628 shareholders (which represents approximately 56% of the 2,896 shareholders in the Company).

The Company has arranged for Shaw and Partners to sell these shares at a price of \$0.001 per share by a crossing and proceeds will be remitted to shareholders when received.

The share sale will reduce ongoing administrative and corporate costs moving forward.

This ASX announcement is authorised for market release by the Board of Victory Mines Limited.

For more information:

Contact Scott Mison, Company Secretary on: +61 410 594 349