



Bonaparte Gravity Survey To Go Ahead

Highlights

- **The planned gravity survey has received approval from the Traditional Owners**
- **Survey Crew To Mobilise**

Victory Mines Limited (ASX: VIC – “Victory” or “the Company”) is pleased to announce that the planned gravity survey over structural targets at its Bonaparte Project in Western Australia, will go ahead now that the Traditional Owners have given their approval. The survey crew will mobilise to site as soon as possible.

Victory has finalised discussions with the Traditional Owners (the Miriwoong Gajerrong people), and will commence the ground gravity survey shortly. The gravity survey will cover approximately 100km² over areas considered to be the most prospective. These include the Redbank and Martins Gossan, as well as the structural features defined from an EM survey completed by a previous explorer in 2010.

Victory will also employ a member of the Miriwoong Gajerrong people to help promote opportunities for the Traditional Owners.

The results of the gravity survey will greatly assist in defining targets for drilling in the near future.

Figure 2 below shows the Bonaparte Project tenements, while Figure 3 shows the area which will be covered by the proposed gravity survey.

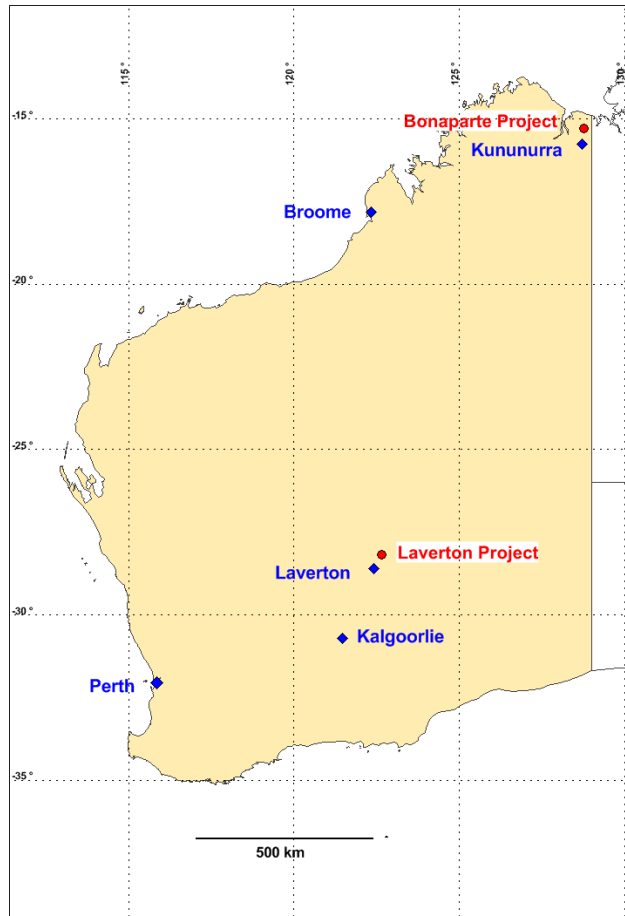


Figure 1: Locations of Victory's Bonaparte projects in WA.

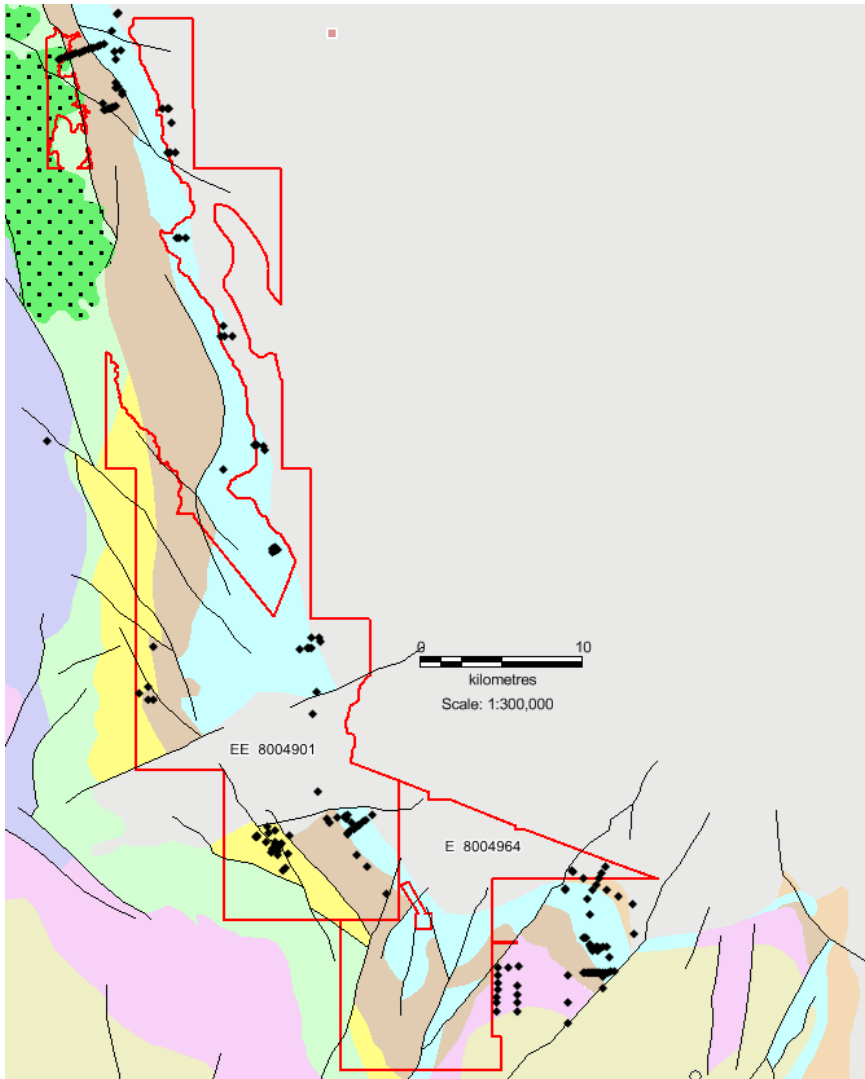


Figure 2: Bonaparte Project tenements

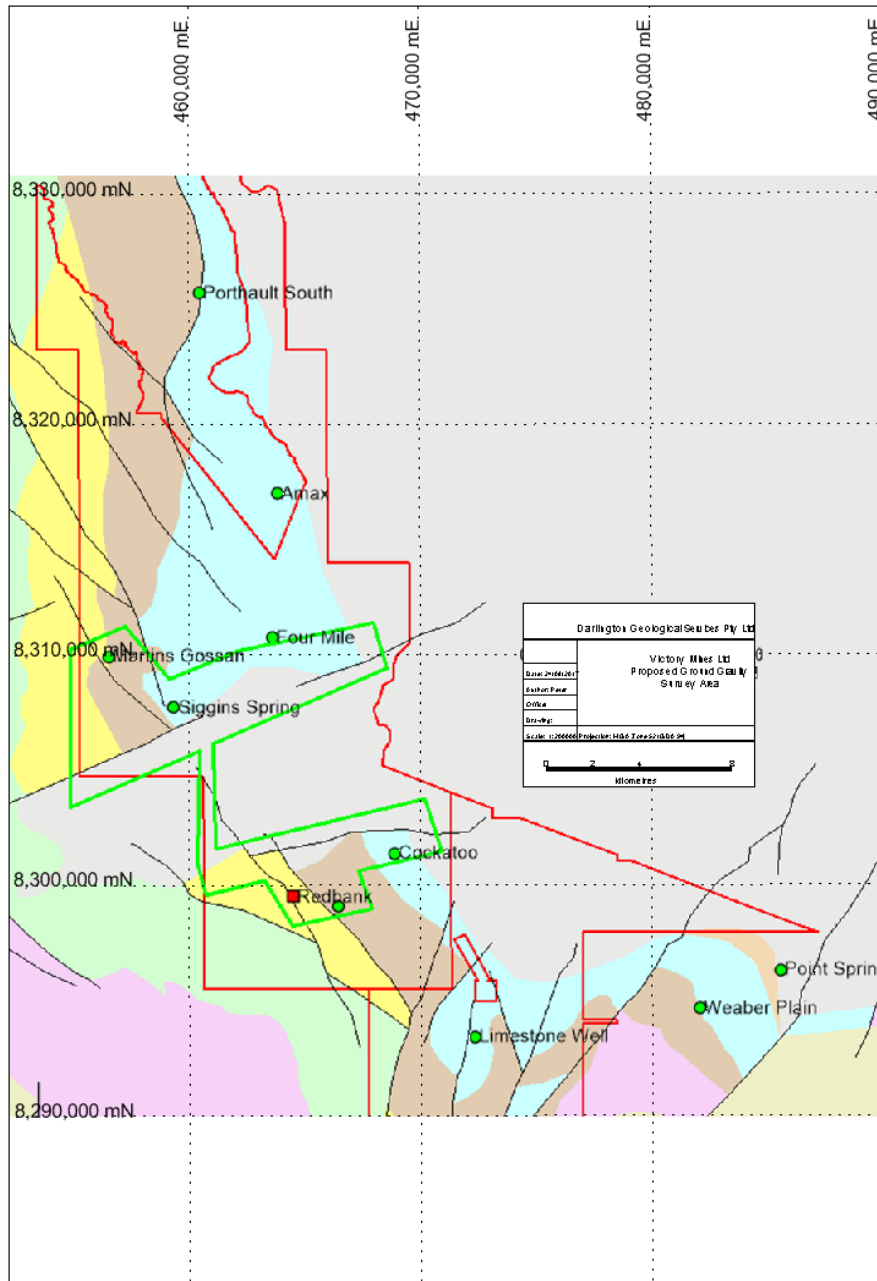


Figure 3: Area of Proposed Gravity Survey at Bonaparte

For further information, please contact:

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Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Peebles who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the AIG. Mr Peebles is employed by Darlington Geological Services Pty Ltd and is also a Director of Victory Mines Limited. Mr Peebles has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peebles consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.